

Johnstone & Company

Barristers & Solicitors

Experience, dedication, integrity

82-4163

02 JUN 18 01:11:18

PLEASE REPLY TO: WILLIAM R. JOHNSTONE, LL.B.
Direct Line: (416) 860-7150 Ext. 250
Direct Email: bill@jcolaw.com

June 11, 2002

DELIVERED



02034949

Ontario Securities Commission
19th Floor, 20 Queen Street West
Toronto, Ontario
M5H 3S8

COPY

PROCESSED

Attention: Continuous Disclosure

Dear Sirs:

JUN 26 2002

THOMSON
FINANCIAL

SUPPL

RE: Outlook Resources Inc. ("Outlook")
File No. 1006-M-1

Please be advised that Outlook has granted 400,000 Investor Relations Consultant stock options exercisable at \$0.10 per share until May 31, 2004 (the "Options"). The Options are non-transferable. The Options were traded to one consulting company pursuant to the Stock Option Plan approved by shareholders at the Special Meeting held on December 17, 1997 pursuant to the rules of the Toronto Stock Exchange (the "Rules") as amended on April 20, 1999, May 15, 2000, November 16, 2000 and June 26, 2001 and in reliance on Ontario Securities Commission Rule 45-503 - Trades to Employees, Executives and Consultants (the "OSC Rule"). The following further information is provided pursuant to the OSC Rule and the Rules:

1. Full Name and Address of Vendor:

OUTLOOK RESOURCES INC.
Suite 1220, The Thomson Building
65 Queen Street West
Toronto, Ontario
M5H 2M5

2. Full Name and Address of the Issuer of the Security Traded and Description of the Security:

OUTLOOK RESOURCES INC.
Suite 1220, The Thomson Building
65 Queen Street West
Toronto, Ontario
M5H 2M5

400,000 consulting company options to purchase common shares at \$0.10 per share until May 31, 2004.

Handwritten signature: dlw 6/19

Tel: 416 860 7150
Email: jcolaw@jcolaw.com
Fax: 416 860 9843
Web: www.jcolaw.com
Address: 390 Bay St. #1515, Toronto, ON M5H 2Y2

COPY

3. Date of Trade

May 31, 2002 subject to approval of the TSX Venture Exchange.

4.

Full Name and
Address of Purchaser

Number of
Options
Acquired

Expiry
Date

First Canadian Capital Corp.
155 Rexdale Blvd.
Suite 309
Etobicoke, Ontario M9W 5Z8

400,000

May 31, 2004

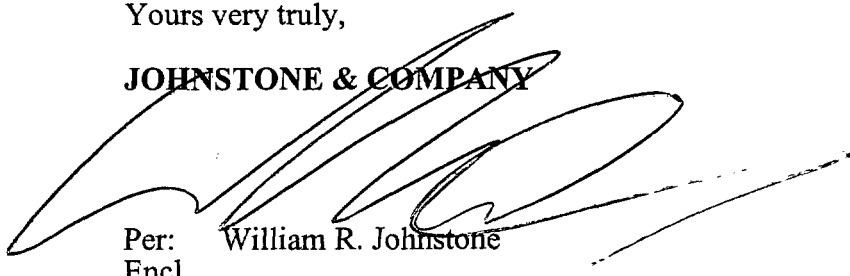
400,000

5. Other Details:

Included with this correspondence is a cheque for \$80.00 to cover the filing fee in relation hereto.

Yours very truly,

JOHNSTONE & COMPANY

Per: 
Encl.
WRJ/ys

cc: Canadian Venture Exchange
Alberta Securities Commission
British Columbia Securities Commission
United States Securities and Exchange Commission - 12g3-2(b) (Exemption No. 82-4163)
Outlook Resources Inc.

FAWPDOC\STOCKOPT\GRANT\FMI\June FCCC.wpd

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& Company

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M5H 2M5

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65 Queen Street West
Toronto, Ontario
M5H 2M5

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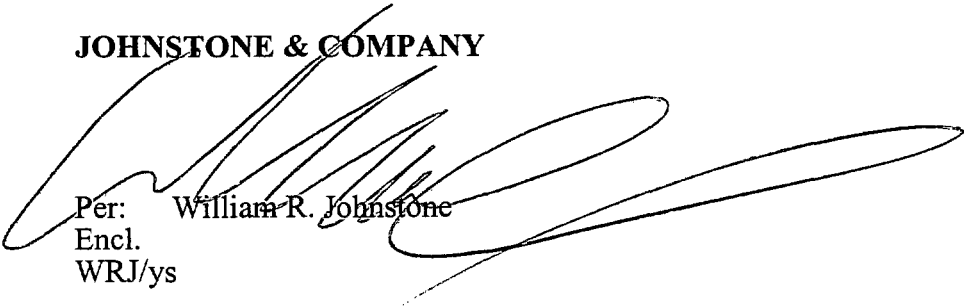
4. <u>Full Name and Address of Purchaser</u>	<u>Number of Options Acquired</u>	<u>Expiry Date</u>
First Canadian Capital Corp. 155 Rexdale Blvd. Suite 309 Etobicoke, Ontario M9W 5Z8	400,000	May 31, 2004
	<u>400,000</u>	

5. Other Details:

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Yours very truly,

JOHNSTONE & COMPANY


Per: William R. Johnstone
Encl.
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cc: Canadian Venture Exchange
Alberta Securities Commission
British Columbia Securities Commission
United States Securities and Exchange Commission - 12g3-2(b) (Exemption No. 82-4163)
Outlook Resources Inc.

FAWPDOC\STOCKOPT\GRANT\FMI\June FCCC.wpd